

Rental ReSale

612 Seventeenth Ave., Middletown, OH 45044

Price **\$118,900**

7yr ARM

	75% Financing	80% Financing	75% Financing	Cash
Sales Price	\$ 118,900	\$ 118,900	\$ 118,900	\$ 118,900
Mortgage	\$ 89,175	\$ 95,120	\$ 89,175	\$ -
Down Payment	\$ 29,725	\$ 23,780	\$ 29,725	\$ 118,900
Closing Cost Estimate	\$ 4,784	\$ 4,902	\$ 4,784	\$ 1,200
Total Projected Cash Down	\$ 34,509	\$ 28,682	\$ 34,509	\$ 120,100
Projected Principal and Interest	\$ 555	\$ 607	\$ 542	\$ -
Projected Property Taxes	\$ 198	\$ 198	\$ 198	\$ 198
Projected Insurance	\$ 50	\$ 50	\$ 50	\$ 50
Management Fee 6%	\$ 67	\$ 67	\$ 67	\$ 67
Projected PITI	\$ 870	\$ 923	\$ 857	\$ 315
Projected Rental Income	\$1,120.00	\$1,120.00	\$1,120.00	\$1,120.00
Projected Cash Flow	\$249.92	\$197.31	\$262.96	\$804.80
Annual Cash on Cash Return Projection	8.69%	8.25%	9.14%	8.04%

Interest Rate **6.350%**

Annual Cash Flow Projection	\$ 2,999	\$ 2,368	\$ 3,156	\$ 9,658
Average Annual Depreciation	\$ 3,459	\$ 3,459	\$ 3,459	\$ 3,459
Average Annual Appreciation Projection	\$ 2,378	\$ 2,378	\$ 2,378	\$ 2,378
Average Annual Mortgage Paydown	\$ 1,169	\$ 1,195	\$ 1,213	\$ -
Average Annual ROI Projection	18.14%	16.80%	15.04%	17.57%

Ca\$h Flowing & Credits!



REDUCED Mgmt!

• House Size:	1058 Sq Ft
• Bedrooms:	3
• Bathrooms:	1
• Year Build:	1900/ rehab 2013
• Garage:	none
• Basement:	Full
• Lot Size:	50 x 70

Solid performer in a great Middletown location. Fully rehabbed in 2013 and BIG REFRESHER in 2024 that included a NEW ROOF. Ca\$h Flowing with LONG TERM AND WELL PERFORMING TENANTS with a lease through 1/31/2027! Buyer will also receive 3K+ in credits to use as you like!!!

REDUCED MANAGEMENT FEES & \$1500 by the Seller held in escrow through your first year of ownership

Investment property management by Dix Property Management, LLC, a company of seasoned professionals owned and operated by Missy McCall.

There are no implied or expressed guarantees on the proforma. Real Estate investments are subject to risk and loss of capital. The proforma numbers are projections based on historical data but future performance cannot be guaranteed as markets and economics shift. Rents, property taxes, insurance, loan rates, maintenance, and vacancy costs all vary depending on micro and macro economic factors. Proforma sheet does not include maintenance or vacancy. Investors should perform their own due diligence in order to best forecast the potential performance of their rental properties. Rates and terms are subject to change and will be based on the applicants credit and financing program chosen. A loan estimate of actual costs will be prepared by the mortgage broker at time of application. Professional home inspections are recommended. Investor acknowledges this is an "As-is"/Rental ReSale property.